



## CREDIT APPLICATION FORM

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### SECTION A: BUSINESS DETAILS

Business Name:	<input type="text"/>
Postal Address:	<input type="text"/> <input type="text"/>
City:	<input type="text"/>
Postal Code:	<input type="text"/>
Physical Address:	<input type="text"/> <input type="text"/>
City:	<input type="text"/>
Province:	<input type="text"/>
Country:	<input type="text"/>
Telephone No 1:	<input type="text"/>
Telephone No 2:	<input type="text"/>
Facsimile No:	<input type="text"/>

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### SECTION B: CONTACT DETAILS

	Title	First Name	Surname
Purchasing Contact:	<input type="text" value="Mr/Ms"/>	<input type="text"/>	<input type="text"/>
Position:	<input type="text"/>		
E-Mail Address:	<input type="text"/>		
Accounts Contact:	<input type="text" value="Mr./Ms"/>	<input type="text"/>	<input type="text"/>
E-Mail Address:	<input type="text"/>		

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**SECTION C: BUSINESS REGISTRATION DETAILS**

Trading Style:	<input type="text" value="Partnership/ Close Corporation / Limited liability Company / Trust"/>		
Trading Name:	<input type="text"/>		
Date Established:	<input type="text"/>		
VAT Registration No:	<input type="text"/>		
Registration Name:	<input type="text"/>		
Registration No:	<input type="text"/>		
Registration Date:	<input type="text"/>		
Holding Company:	<input type="text"/>		
Subsidiary Companies:	<input type="text"/>		
	<input type="text"/>		
	<input type="text"/>		
Industry Sector:	<input type="text"/>		

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**SECTION D: DIRECTORS / MEMBERS / PARTNERS / TRUSTES**

Full Name:	ID Number:	Residential Address:
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

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**SECTION E: BANKING & AUDITING DETAILS**

Bank:	<input type="text"/>	Branch:	<input type="text"/>
Account No:	<input type="text"/>	Opened:	<input type="text"/>
Auditors:	<input type="text"/>		

Has the business or any of the directors ever been declared insolvent?	<input type="text" value="YES / NO"/>		
Has the business or any of the directors been rehabilitated?	<input type="text" value="YES / NO"/>		
Credit Terms Required:	<input type="text" value="YES / NO"/>	Credit Required:	<input type="text" value="R"/>

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SECTION F: FOUR TRADE REFERENCES

Company Name:	Account No:	Telephone No:	Contact:
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

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SECTION G: ORDER NUMBERS

Are order numbers used?

YES / NO

Are supplier numbers used?

YES / NO

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SECTION H: TERMS & CONDITIONS

1. PAYMENT:

Payment is strictly on a COD basis until terms have been approved by CNM in writing. Unless prior arrangement has been made all hardware sales are strictly on a COD basis. Payments may be deposited directly into the following account, and a copy of the deposit slip faxed to CNM IT Solutions (PTY) Ltd at (033) 345 9733

❖ *Please note: Payments are strictly 30 days from Invoice date and 2.5% interest will be levied from 60 days.*

Account Holder : CNM IT Solutions (Pty) Ltd  
Bank : First National Bank  
Branch : Bank Street  
Branch Code : 22 08 25  
Account No : 6 2101 5444 86

2. OWNERSHIP:

All goods supplied to the customer remain the sole and absolute property of CNM IT Solutions (PTY) Ltd until all amounts due with the respective transaction, including purchase price, interest and other costs and expenses, have been paid in full.

3. DELIVERY:

In all cases where delivery is by carrier other than CNM, the carrier shall be deemed to be the customer's agent and delivery to such carrier will be deemed delivery to the customer.

4. RISK:

(a) SALE:

Where goods are sold to the customer, subject to the provisions of clause 4 above, risk in and to the goods shall pass to the customer on delivery.

(b) REPAIRS:

The CNM shall bear no risk in and to the customers goods for any loss or damage howsoever caused (which includes, but is not limited to loss or damage arising due to theft, fire, water, acts of God (*vis major or cassus fortius*), loss of data or any negligent act on the part of the creditor, its agents, employees or contractors), where such goods remain in the possession of the creditor, its agents, employees or contractors.

5. RETURN OF GOODS:

Claims for deliveries not in accordance with the order must be made in writing immediately on receipt of the goods by, the customer. CNM will not accept returns of goods unless the return is agreed within 7 days of date of invoice. In such an instance CNM reserves the right to charge a 20% handlings fee on the purchase price. No goods will be accepted by CNM unless such goods are in original packaging and saleable condition.

6. COSTS:

In the event of CNM instructing its attorneys to recover any amounts outstanding by the customer , it is agreed that the customer shall be responsible for the payments of all costs as between attorney and client , collection charges , tracing fees and any other expenses reasonably incurred by CNM in such action. All payments made shall first be allocated towards such charges, then interest and finally capital.

7. JURISDICTION:

The customer and the Sureties hereby consents to the jurisdiction of the Magistrate's Court for any action instituted by CNM in respect of any matter arising from these and conditions.

8. DOMICILIUM:

The customer hereby appoints the physical address in this credit application as its domicilium citandi et executandi for purposes of all notices or pleading in respect of any issue arising from this Agreement.

9. WARRANTY:

(a) SALES:

CNM offers factory backed warranties on goods purchased by the customer from CNM, in terms of which CNM will replace any goods purchased with either the same product or a product of equivalent quality which is approved by the customer to be defective either in manufacture or material, provided that the warranty claim is accompanied by an original invoice.

(b) REPAIRS:

CNM offers a three month warranty in respect of any repairs it conducts for and on behalf of the customer, in terms of which CNM shall warrant the proper performance of any repairs requested by the customer and carried out by the Creditor.

(c) The customer warrants that it is a business and shall utilize any credit offered in a prudent manner so as to not overburden its self.

(d) If the customer is an individual person or Partnership then it is hereby warranted that the credit applied for is within the means of the customer to repay in the ordinary course of business. The onus is on the customer to prove this and the customer shall supply documentary proof called for by CNM who may suspend any credit, without liability, pending such proof being provided.

(e) If the customer is a Company, CC or Trust then the customer warrants that its annual turnover and/or assets exceed the statutory amount set in the National Credit Act and therefore it is not necessary for CNM to investigate the customer's means.

(f) The customer warrants that in using such credit in the normal course of business and in its present circumstances it shall not become indebted as contemplated in the National Credit Act. The customer shall immediately inform CNM of any change in circumstance which may affect its ability to repay any credit amount.

**10 LIABILITY:**

CNM shall not be liable for any injury, damage or loss to person or property, howsoever caused, being consequential or otherwise, or whether resulting from any defects (whether latent or patent) in any products sold. CNM shall not bear any product liability borne by a manufacturer and CNM at no stage guarantees the suitability of any product sold for a particular application by the customer.

**11. AMENDMENTS:**

This is the whole agreement between the parties hereto, and no variation of this agreement, including this clause, shall be of any force or effect unless recorded in writing and signed by both parties.

**12. WAIVER:**

The customer acknowledges that no relaxation or indulgence granted by the CNM to the Customer shall in any way prejudice CNM's rights hereunder nor shall they be a waiver or notation of such rights.

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I \_\_\_\_\_ (full names)

In my capacity as \_\_\_\_\_ certify that the above information is in all respects correct and that no material information relevant to the organization's financial situation has been withheld. I also agree to adhere to all the terms and conditions listed above. Furthermore, I agree to immediately bring to CNM's attention any material change in information I have supplied to the Creditors in this agreement.

I warrant that I am able to legally bind the customer to the terms and conditions of this agreement.

For the Customer- \_\_\_\_\_

Signature- \_\_\_\_\_  
Name- \_\_\_\_\_

Title- \_\_\_\_\_

DULY AUTHORIZED

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